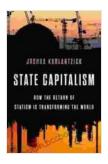
# How the Return of Statism Is Transforming the World

In recent years, there has been a resurgence of statism around the world. This is a political and economic system in which the state plays a central role in the economy and society, controlling a large share of resources and directing economic activity.



### State Capitalism: How the Return of Statism is Transforming the World by Joshua Kurlantzick

🚖 🚖 🚖 🚖 4.3 out of 5	
Language	: English
File size	: 1831 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 295 pages
Lending	: Enabled



The return of statism has been driven by a number of factors, including the global financial crisis of 2008, which led to a loss of faith in the free market, and the rise of populism, which has seen a growing demand for government intervention in the economy.

The return of statism is having a profound impact on the world. In many countries, it has led to a decline in economic growth and innovation, as well as an increase in government debt and inflation.

In some cases, the return of statism has also led to a decline in political freedom and human rights, as governments have used their increased power to suppress dissent and limit individual liberties.

#### The Causes of the Return of Statism

There are a number of factors that have contributed to the return of statism around the world. These include:

- The global financial crisis of 2008: The financial crisis led to a loss of faith in the free market and a demand for more government intervention in the economy.
- The rise of populism: Populism is a political ideology that emphasizes the common people and their concerns, and it has often been associated with a demand for government intervention in the economy.
- The decline of the welfare state: In many countries, the welfare state has been declining in recent years, and this has led to a demand for more government intervention to provide social services.
- The rise of China: China's rapid economic growth has led to a shift in the global balance of power, and it has also contributed to a decline in the dominance of the United States and the West.

#### The Consequences of the Return of Statism

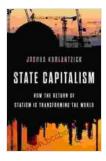
The return of statism is having a profound impact on the world. In many countries, it has led to:

 A decline in economic growth and innovation: Statism can stifle economic growth by reducing incentives for investment and innovation.

- An increase in government debt and inflation: Statism can lead to an increase in government debt and inflation, as governments spend more money than they take in.
- A decline in political freedom and human rights: Statism can lead to a decline in political freedom and human rights, as governments use their increased power to suppress dissent and limit individual liberties.

#### The Future of Statism

The future of statism is uncertain. It is possible that statism will continue to grow in popularity, as governments around the world seek to address the challenges of the 21st century. However, it is also possible that statism will eventually decline, as people become disillusioned with its consequences.



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